



BESTPRAX RATING

The BestPrax Rating System is a unique protocol to measure the 'Quality of Management', managerial practice by practice. It has been developed by the BestPrax Club, and recommended as a best practice for measuring the 'Quality of Management' by the Global Benchmarking Network.

The BestPrax Rating System is an objective method to help organizations to:

- Establish the current 'Quality of Management'
- Benchmark the generic managerial practices internally and externally
- Adopt the Baldrige and EFQM criteria

BestPrax Club offers independent BestPrax Ratings for 12 management categories, using this structured assessment protocol.

SCOPE

The BestPrax Rating System is a structured assessment protocol, constructed around three governance categories, and 12 management categories. The managerial practices built into these 12 management categories, add up to over 150. The issues addressed in the overall protocol are approximately 1,000.

1. Leadership Governance
 - Leadership
 - Strategic Planning
 - Business Results
2. Management Governance
 - Customer and Market Focus
 - Measurement, Analysis, and Knowledge Management
 - Cost of Poor Quality
 - Human Resource Focus
 - Managerial Results (Sub-set of Business Results)
3. Operations Governance
 - Value Creation Processes
 - Support Processes
 - Supplier Partner Focus
 - Improvement and Innovation
 - Internal Quality Audits
 - Operational Results (Sub-set of Business Results)

PROCESS

1. Organization selects the management categories for assessment and rating, in consultation with BestPrax Club.
2. Organization pays a Registration Fee.

3. Organization submits an Application Form that covers details about the organization structure, products and services, challenges, governance, etc.
4. Organization identifies 20 to 100 executives to participate in an on-line Self Assessment for the relevant management categories.
5. Selected executives complete an on-line Self Assessment for the relevant management categories.
6. BestPrax professionals study the Application Form and examine the Self Assessment inputs to identify potential “star” practices that require clarification and verification during the on-site Executive Roundtable.
7. BestPrax assigns a senior professional for the on-site Executive Roundtable. The mission of the senior professional will be to clarify, verify and harvest potential “star” practices. A potential “star” practice must have an innovative dimension.
8. Organization prepares a one-page note for each potential “star” practice.
9. BestPrax prepares a Feedback Report for the organization.
10. BestPrax issues a Rating Certificate for each management category.

BENEFITS

IMMEDIATE, PER MANAGEMENT CATEGORY

1. A Feedback Report ([click here for sample](#))
2. Scores for each managerial practice included in the category
3. An overall score for the management category
4. Harvesting of potential star practices
5. Identification of opportunities for improvement
6. Short-list of best practices that could be adapted for improvement
7. Rating Certificate for each management category

LONG-TERM, PER MANAGEMENT CATEGORY

1. Global knowledge mining for specific managerial practices that need to be improved
2. Global benchmarking partnerships for trading specific managerial practices
3. Internal benchmarking for specific managerial practices

REGISTRATION FEE

GOVERNANCE CATEGORIES

The registration fee is standard for each of the three governance categories:

1. Leadership Governance
2. Management Governance
3. Operations Governance

Each governance category has a unique mix of management categories, that are significantly interdependent.

The registration fee for each governance category is Rs 2,50,000 per business/operational unit. This is the recommended route.

MANAGEMENT CATEGORIES

If the preferred option is to focus on select management categories, please refer to the pricing below:

1. Leadership Governance

- Leadership – Rs 2,00,000
 - Strategic Planning – Rs 2,00,000
 - Business Results – Not available individually
- } Rs 2,50,000
} per business
} unit

2. Management Governance

- Customer and Market Focus – Rs 1,50,000
 - Measurement, Analysis, and Knowledge Management – Rs 1,50,000
 - Cost of Poor Quality – Rs 1,50,000
 - Human Resource Focus – Rs 1,50,000
 - Managerial Results – Not available individually
- } Rs 2,50,000
} per business
} unit

3. Operations Governance

- Value Creation Processes – Rs 1,50,000
 - Support Processes – Rs 1,00,000
 - Supplier Partner Focus – Rs 1,00,000
 - Improvement and Innovation – Rs 1,50,000
 - Internal Quality Audits – Rs 1,00,000
 - Operational Results – Not available individually
- } Rs 2,50,000
} per operational
} unit

CONTACT

To find out more or to get started please email us at info@bestpraxclub.com or contact Anand at +91-22-6634-8701

